

# Market Trend Report

ROYAL OAK, MI

## Single Family Homes Residential Real Estate Market Trends

8/01/2023 through 8/31/2023

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,999	61	73	54	58	100.2%	12	1.1
\$400,000 - \$499,999	15	13	13	16	100.6%	11	1.8
\$500,000 - \$599,999	8	7	2	6	98.6%	9	3.0
\$600,000 - \$699,999	7	9	6	8	98.8%	31	1.9
\$700,000 - \$799,999	4	3	3	3	100.0%	33	1.7
\$800,000 - \$899,999	2	3	2	1	105.0%	6	0.9
\$900,000 - \$999,999	6	1	1	2	99.8%	35	3.8
<b>Totals/Averages</b>	103	109	81	94	100.4%	20	2.0

9/01/2023 through 9/30/2023

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,999	67	81	55	52	100.0%	17	1.2
\$400,000 - \$499,999	15	13	6	5	100.0%	12	1.8
\$500,000 - \$599,999	7	7	1	2	100.4%	8	2.6
\$600,000 - \$699,999	7	6	1	2	99.3%	4	2.2
\$700,000 - \$799,999	6	2	0	1	107.7%	6	2.6
\$800,000 - \$899,999	4	2	0	2	98.3%	20	1.9
\$900,000 - \$999,999	8	3	0	1	102.2%	13	5.1
<b>Totals/Averages</b>	114	114	63	65	101.1%	11	2.5

10/01/2023 through 10/31/2023

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,999	54	66	57	57	100.0%	17	1.0
\$400,000 - \$499,999	11	11	7	10	100.1%	20	1.3
\$500,000 - \$599,999	10	14	5	2	103.0%	6	3.5
\$600,000 - \$699,999	3	2	4	2	102.7%	6	0.9
\$700,000 - \$799,999	2	1	3	2	97.2%	17	0.8
\$800,000 - \$899,999	2	1	3	2	99.6%	3	0.8
\$900,000 - \$999,999	6	2	0	2	98.7%	139	3.2
<b>Totals/Averages</b>	88	97	79	77	100.2%	30	1.6



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