

Market Trend Report

BIRMINGHAM, MI

Single Family Homes Residential Real Estate Market Trends

8/01/2023 through 8/31/2023

Price Range	# Active	#New	# Pending	# Sold	Avg SP/LP	Avg. DOM	Months of Inv.
\$0 - \$399,999	4	5	3	5	96.6%	8	0.9
\$400,000 - \$499,999	4	6	5	1	100.0%	12	1.5
\$500,000 - \$599,999	3	1	3	3	98.1%	10	1.4
\$600,000 - \$699,999	5	6	3	1	98.4%	9	2.0
\$700,000 - \$799,999	6	8	3	4	98.6%	11	2.1
\$800,000 - \$899,999	4	3	1	3	92.1%	24	1.5
\$900,000 - \$999,999	3	1	0	1	92.1%	22	1.6
\$1,000,000 - \$1,099,999	3	1	1	0	-	-	2.4
\$1,100,000 - \$1,199,999	5	3	2	1	101.4%	7	3.2
\$1,200,000 - \$1,299,999	7	1	1	0	-	-	5.3
\$1,300,000 - \$1,399,999	2	1	2	1	92.0%	35	1.3
\$1,400,000 - \$1,499,999	6	4	2	0	-	-	4.5
\$1,500,000 - \$1,999,999	9	12	6	2	97.6%	43	2.8
2,000,000 & up	13	6	3	3	98.1%	18	4.3
Totals/Averages	74	58	35	25	96.8%	18	2.5

9/01/2023 through 9/30/2023

Price Range	# Active	#New	# Pending	# Sold	Avg SP/LP	Avg. DOM	Months of Inv.
\$0 - \$399,999	7	6	3	5	97.3%	10	1.6
\$400,000 - \$499,999	5	3	2	4	97.0%	17	1.9
\$500,000 - \$599,999	2	2	3	4	98.3%	7	1.0
\$600,000 - \$699,999	6	6	3	1	92.3%	9	2.4
\$700,000 - \$799,999	5	4	3	2	100.8%	20	1.9
\$800,000 - \$899,999	5	4	3	4	100.0%	48	1.8
\$900,000 - \$999,999	0	2	3	1	96.5%	27	-
\$1,000,000 - \$1,099,999	2	3	2	1	84.1%	29	1.6
\$1,100,000 - \$1,199,999	4	2	0	2	101.5%	7	2.7
\$1,200,000 - \$1,299,999	6	1	1	2	95.7%	17	4.5
\$1,300,000 - \$1,399,999	2	1	0	2	99.4%	296	1.3
\$1,400,000 - \$1,499,999	7	3	1	2	99.7%	11	5.4
\$1,500,000 - \$1,999,999	14	9	1	2	96.9%	9	4.4
2,000,000 & up	11	5	2	5	96.1%	19	3.6
Totals/Averages	76	51	27	37	96.8%	38	2.6

10/01/2023 through 10/31/2023

Price Range	# Active	#New	# Pending	# Sold	Avg SP/LP	Avg. DOM	Months of Inv.
\$0 - \$399,999	7	7	6	4	95.5%	22	1.6
\$400,000 - \$499,999	4	4	3	1	97.2%	1	1.5
\$500,000 - \$599,999	4	3	0	1	93.6%	45	1.9
\$600,000 - \$699,999	3	3	4	4	99.3%	12	1.2
\$700,000 - \$799,999	4	3	3	3	94.3%	22	1.5
\$800,000 - \$899,999	0	0	3	0	-	-	-
\$900,000 - \$999,999	2	3	0	3	98.1%	45	0.9
\$1,000,000 - \$1,099,999	1	1	0	0	-	-	0.8
\$1,100,000 - \$1,199,999	4	3	1	3	100.0%	174	2.7
\$1,200,000 - \$1,299,999	6	4	1	1	106.0%	293	4.5
\$1,300,000 - \$1,399,999	3	1	0	1	101.2%	6	2.0
\$1,400,000 - \$1,499,999	7	0	0	0	-	-	5.3
\$1,500,000 - \$1,999,999	16	11	2	2	92.3%	24	5.6
2,000,000 & up	18	13	0	2	97.2%	109	6.0
Totals/Averages	79	56	23	25	97.7%	68	2.7



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