

# Market Trend Report

ROYAL OAK, MI

## Single Family Homes Residential Real Estate Market Trends

10/01/2022 through 10/31/2022

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,000	102	70	61	69	98.5%	28	1.3
\$400,000 - \$499,999	17	4	6	14	100.0%	15	1.9
\$500,000 - \$599,999	11	6	3	3	97.4%	38	2.2
\$600,000 - \$699,999	10	7	4	2	100.2%	52	2.8
\$700,000 - \$799,999	6	2	1	1	96.6%	70	2.4
\$800,000 - \$899,999	5	3	1	1	100.7%	8	3.1
\$900,000 - \$999,999	5	2	0	1	100.3%	109	2.5
<b>Totals/Averages</b>	156	94	76	91	99.1%	46	2.3

11/01/2022 through 11/30/2022

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,000	85	47	54	53	100.0%	24	1.1
\$400,000 - \$499,999	14	7	6	3	95.3%	27	1.6
\$500,000 - \$599,999	9	2	1	4	99.2%	9	2.0
\$600,000 - \$699,999	8	0	1	1	101.5%	23	2.3
\$700,000 - \$799,999	5	2	2	2	97.6%	43	2.2
\$800,000 - \$899,999	4	1	0	0	-	-	2.3
\$900,000 - \$999,999	5	1	1	0	-	-	2.5
<b>Totals/Averages</b>	130	60	65	63	98.7%	25	2.0

12/01/2022 through 12/31/2022

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,000	66	31	30	44	98.3%	34	0.9
\$400,000 - \$499,999	9	2	3	3	97.6%	83	1.0
\$500,000 - \$599,999	6	3	1	3	101.0%	21	1.4
\$600,000 - \$699,999	7	1	2	3	98.5%	75	2.0
\$700,000 - \$799,999	6	2	0	1	101.4%	13	2.5
\$800,000 - \$899,999	6	2	0	0	-	-	3.6
\$900,000 - \$999,999	5	2	1	1	101.1%	125	2.7
<b>Totals/Averages</b>	105	43	37	55	99.7%	59	2.0



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