

# Market Trend Report

ROYAL OAK, MI

## Single Family Homes Residential Real Estate Market Trends

6/01/2022 through 6/30/2022

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,000	96	134	87	81	101.6%	11	1.0
\$400,000 - \$499,999	12	21	18	23	103.7%	10	1.3
\$500,000 - \$599,999	10	9	8	5	103.6%	25	2.1
\$600,000 - \$699,999	11	14	3	3	104.6%	8	2.9
\$700,000 - \$799,999	7	5	1	2	101.3%	19	3.0
\$800,000 - \$899,999	7	0	0	0	-	-	3.8
\$900,000 - \$999,999	1	0	2	2	100.0%	12	0.5
<b>Totals/Averages</b>	144	183	119	116	102.5%	14	2.1

7/01/2022 through 7/31/2022

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,000	107	104	75	57	100.0%	14	1.2
\$400,000 - \$499,999	14	15	9	14	102.2%	7	1.5
\$500,000 - \$599,999	9	6	4	6	101.0%	6	1.9
\$600,000 - \$699,999	13	10	6	4	101.2%	7	3.6
\$700,000 - \$799,999	7	6	6	1	103.7%	18	2.6
\$800,000 - \$899,999	6	4	0	1	100.0%	235	3.2
\$900,000 - \$999,999	4	3	0	1	100.0%	16	2.0
<b>Totals/Averages</b>	160	148	100	84	101.2%	43	2.3

8/01/2022 through 8/31/2022

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,000	96	107	92	90	100.0%	18	1.1
\$400,000 - \$499,999	19	17	8	10	100.0%	12	2.0
\$500,000 - \$599,999	9	7	4	6	98.3%	34	1.8
\$600,000 - \$699,999	37	20	8	12	100.0%	11	3.9
\$700,000 - \$799,999	6	3	1	8	100.0%	10	2.4
\$800,000 - \$899,999	6	2	1	0	-	-	3.5
\$900,000 - \$999,999	3	1	0	0	-	-	1.5
<b>Totals/Averages</b>	176	157	114	126	99.7%	17	2.3



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