

Market Trend Report

BIRMINGHAM, MI

Single Family Homes Residential Real Estate Market Trends

6/01/2022 through 6/30/2022

Price Range	# Active	#New	# Pending	# Sold	Avg SP/LP	Avg. DOM	Months of Inv.
\$0 - \$399,999	8	13	6	2	101.3%	6	1.1
\$400,000 - \$499,999	8	5	3	5	100.0%	5	1.8
\$500,000 - \$599,999	7	5	3	1	99.4%	3	1.8
\$600,000 - \$699,999	2	6	3	1	96.7%	7	0.6
\$700,000 - \$799,999	7	6	6	2	106.3%	8	1.8
\$800,000 - \$899,999	9	8	2	3	99.5%	41	3.0
\$900,000 - \$999,999	5	7	2	2	99.0%	7	2.4
\$1,000,000 - \$1,099,999	4	3	0	0	-	-	2.5
\$1,100,000 - \$1,199,999	4	3	3	1	90.7%	23	1.4
\$1,200,000 - \$1,299,999	4	2	4	1	102.0%	0	2.1
\$1,300,000 - \$1,399,999	3	2	1	0	-	-	2.3
\$1,400,000 - \$1,499,999	1	1	0	0	-	-	0.8
\$1,500,000 - \$1,999,999	10	9	4	3	103.6%	16	2.9
2,000,000 & up	13	7	2	2	91.1%	16	4.8
Totals/Averages	85	77	39	23	99.1%	12	2.1

7/01/2022 through 7/31/2022

Price Range	# Active	#New	# Pending	# Sold	Avg SP/LP	Avg. DOM	Months of Inv.
\$0 - \$399,999	13	9	3	4	95.1%	22	2.0
\$400,000 - \$499,999	10	9	6	2	108.7%	7	2.2
\$500,000 - \$599,999	7	2	2	4	100.0%	14	1.8
\$600,000 - \$699,999	2	4	3	3	100.0%	3	0.6
\$700,000 - \$799,999	7	5	2	4	100.0%	10	2.0
\$800,000 - \$899,999	11	11	3	4	99.8%	27	3.6
\$900,000 - \$999,999	4	2	2	1	106.1%	4	1.8
\$1,000,000 - \$1,099,999	2	1	2	1	87.0%	4	1.3
\$1,100,000 - \$1,199,999	5	3	1	2	98.8%	16	0.1
\$1,200,000 - \$1,299,999	7	4	0	3	99.4%	20	3.7
\$1,300,000 - \$1,399,999	1	0	1	1	112.5%	4	0.8
\$1,400,000 - \$1,499,999	1	0	0	1	94.2%	18	0.8
\$1,500,000 - \$1,999,999	10	3	2	3	98.7%	16	2.9
2,000,000 & up	15	4	0	0	-	-	5.4
Totals/Averages	95	57	27	33	100.0%	13	2.1

8/01/2022 through 8/31/2022

Price Range	# Active	#New	# Pending	# Sold	Avg SP/LP	Avg. DOM	Months of Inv.
\$0 - \$399,999	10	7	7	8	98.6%	33	1.6
\$400,000 - \$499,999	9	6	6	5	100.0%	34	1.9
\$500,000 - \$599,999	4	3	3	3	101.0%	19	1.1
\$600,000 - \$699,999	3	4	3	5	95.6%	10	0.9
\$700,000 - \$799,999	5	3	2	1	99.0%	8	1.4
\$800,000 - \$899,999	8	3	3	4	98.4%	13	2.7
\$900,000 - \$999,999	0	2	4	3	93.0%	35	-
\$1,000,000 - \$1,099,999	3	2	0	1	100.0%	35	1.9
\$1,100,000 - \$1,199,999	4	0	1	3	95.8%	27	1.7
\$1,200,000 - \$1,299,999	7	1	1	0	-	-	3.7
\$1,300,000 - \$1,399,999	2	1	0	2	98.6%	88	1.5
\$1,400,000 - \$1,499,999	4	3	0	2	103.1%	47	3.0
\$1,500,000 - \$1,999,999	12	6	1	2	99.3%	16	4.1
2,000,000 & up	14	3	2	2	97.7%	16	5.2
Totals/Averages	85	44	33	41	98.5%	29	2.4



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