

Market Trend Report

ROYAL OAK, MI

Single Family Homes Residential Real Estate Market Trends

3/01/2022 through 3/31/2022

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,000	46	98	80	70	103.9%	13	0.5
\$400,000 - \$499,999	8	12	6	8	103.2%	23	0.9
\$500,000 - \$599,999	7	10	9	5	98.5%	41	1.3
\$600,000 - \$699,999	1	4	2	3	100.8%	5	0.2
\$700,000 - \$799,999	2	2	2	3	103.5%	22	0.8
\$800,000 - \$899,999	7	5	0	4	99.4%	69	4.1
\$900,000 - \$999,999	1	2	0	0	—	—	0.8
Totals/Averages	72	133	99	93	101.6%	29	1.2

4/01/2022 through 4/30/2022

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,000	59	117	102	82	104.9%	11	0.6
\$400,000 - \$499,999	14	17	11	13	102.8%	17	1.6
\$500,000 - \$599,999	5	6	7	9	102.9%	18	1.0
\$600,000 - \$699,999	4	5	2	4	102.5%	31	1.0
\$700,000 - \$799,999	3	5	3	2	99.3%	4	1.2
\$800,000 - \$899,999	8	5	3	2	101.5%	23	4.0
\$900,000 - \$999,999	2	4	3	0	—	—	1.1
Totals/Averages	95	159	131	112	102.3%	17	1.5

5/01/2022 through 5/31/2022

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,000	67	115	93	93	104.6%	10	0.7
\$400,000 - \$499,999	12	16	17	15	102.8%	10	1.3
\$500,000 - \$599,999	9	9	3	7	100.0%	32	1.9
\$600,000 - \$699,999	0	2	4	2	104.3%	2	-
\$700,000 - \$799,999	5	3	1	3	107.6%	6	2.0
\$800,000 - \$899,999	7	2	1	1	100.0%	14	3.8
\$900,000 - \$999,999	3	3	2	2	100.0%	12	1.5
Totals/Averages	103	150	121	123	102.8%	12	1.9



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