

Market Trend Report

BIRMINGHAM, MI

Single Family Homes Residential Real Estate Market Trends

3/01/2022 through 3/31/2022

| Price Range | # Active | #New | # Pending | # Sold | Avg SP/LP | Avg. DOM | Months of Inv. |
|---------------------------|-----------|-----------|-----------|-----------|--------------|-----------|----------------|
| \$0 - \$399,999 | 1 | 5 | 8 | 9 | 98.6% | 17 | 0.1 |
| \$400,000 - \$499,999 | 4 | 7 | 4 | 3 | 97.7% | 19 | 0.9 |
| \$500,000 - \$599,999 | 4 | 3 | 4 | 8 | 97.3% | 42 | 1.0 |
| \$600,000 - \$699,999 | 3 | 6 | 8 | 3 | 97.6% | 15 | 0.7 |
| \$700,000 - \$799,999 | 3 | 2 | 2 | 4 | 96.2% | 35 | 0.7 |
| \$800,000 - \$899,999 | 3 | 7 | 6 | 5 | 98.6% | 27 | 0.7 |
| \$900,000 - \$999,999 | 1 | 2 | 1 | 6 | 100.0% | 21 | 0.3 |
| \$1,000,000 - \$1,099,999 | 1 | 2 | 1 | 1 | 90.9% | 181 | 0.7 |
| \$1,100,000 - \$1,199,999 | 2 | 3 | 3 | 2 | 98.0% | 30 | 0.7 |
| \$1,200,000 - \$1,299,999 | 2 | 2 | 2 | 1 | 103.6% | 6 | 1.5 |
| \$1,300,000 - \$1,399,999 | 0 | 2 | 3 | 3 | 98.2% | 32 | — |
| \$1,400,000 - \$1,499,999 | 2 | 2 | 2 | 0 | — | — | 1.3 |
| \$1,500,000 - \$1,999,999 | 9 | 5 | 4 | 1 | 91.1% | 39 | 2.8 |
| 2,000,000 & up | 10 | 3 | 3 | 2 | 94.8% | 196 | 4.2 |
| Totals/Averages | 45 | 51 | 51 | 48 | 97.1% | 51 | 1.2 |

4/01/2022 through 4/30/2022

| Price Range | # Active | #New | # Pending | # Sold | Avg SP/LP | Avg. DOM | Months of Inv. |
|---------------------------|-----------|-----------|-----------|-----------|---------------|-----------|----------------|
| \$0 - \$399,999 | 3 | 6 | 4 | 6 | 100.1% | 8 | 0.4 |
| \$400,000 - \$499,999 | 3 | 7 | 7 | 5 | 104.3% | 11 | 0.7 |
| \$500,000 - \$599,999 | 6 | 8 | 6 | 3 | 96.6% | 9 | 1.5 |
| \$600,000 - \$699,999 | 2 | 3 | 2 | 3 | 102.4% | 4 | 0.5 |
| \$700,000 - \$799,999 | 1 | 5 | 6 | 4 | 102.3% | 9 | 0.2 |
| \$800,000 - \$899,999 | 3 | 2 | 2 | 2 | 99.1% | 3 | 0.8 |
| \$900,000 - \$999,999 | 1 | 1 | 1 | 0 | — | — | 0.4 |
| \$1,000,000 - \$1,099,999 | 1 | 3 | 1 | 2 | 112.8% | 9 | 0.7 |
| \$1,100,000 - \$1,199,999 | 2 | 2 | 2 | 0 | — | — | 0.7 |
| \$1,200,000 - \$1,299,999 | 3 | 2 | 1 | 5 | 100.0% | 14 | 2.4 |
| \$1,300,000 - \$1,399,999 | 2 | 3 | 1 | 1 | 100.0% | 13 | 1.2 |
| \$1,400,000 - \$1,499,999 | 1 | 0 | 1 | 3 | 98.3% | 33 | 0.8 |
| \$1,500,000 - \$1,999,999 | 9 | 9 | 6 | 4 | 100.0% | 6 | 2.5 |
| 2,000,000 & up | 12 | 9 | 4 | 4 | 94.6% | 63 | 4.4 |
| Totals/Averages | 49 | 60 | 44 | 42 | 100.9% | 15 | 1.2 |

5/01/2022 through 5/31/2022

| Price Range | # Active | #New | # Pending | # Sold | Avg SP/LP | Avg. DOM | Months of Inv. |
|---------------------------|-----------|-----------|-----------|-----------|--------------|-----------|----------------|
| \$0 - \$399,999 | 4 | 8 | 6 | 6 | 102.7% | 11 | 0.5 |
| \$400,000 - \$499,999 | 8 | 11 | 3 | 7 | 99.5% | 24 | 1.8 |
| \$500,000 - \$599,999 | 7 | 10 | 7 | 6 | 100.6% | 37 | 1.8 |
| \$600,000 - \$699,999 | 0 | 0 | 1 | 4 | 107.9% | 6 | - |
| \$700,000 - \$799,999 | 7 | 9 | 2 | 5 | 101.3% | 13 | 1.7 |
| \$800,000 - \$899,999 | 4 | 5 | 3 | 6 | 98.9% | 29 | 1.2 |
| \$900,000 - \$999,999 | 0 | 1 | 2 | 1 | 98.2% | 16 | - |
| \$1,000,000 - \$1,099,999 | 1 | 0 | 0 | 0 | - | - | 0.7 |
| \$1,100,000 - \$1,199,999 | 6 | 5 | 0 | 1 | 92.0% | 26 | 2.2 |
| \$1,200,000 - \$1,299,999 | 7 | 7 | 3 | 2 | 90.0% | 80 | 4.7 |
| \$1,300,000 - \$1,399,999 | 2 | 2 | 1 | 0 | - | - | 1.2 |
| \$1,400,000 - \$1,499,999 | 1 | 0 | 0 | 1 | 94.9% | 40 | 0.8 |
| \$1,500,000 - \$1,999,999 | 10 | 7 | 3 | 1 | 100.0% | 0 | 3.1 |
| 2,000,000 & up | 14 | 11 | 2 | 2 | 98.5% | 23 | 5.2 |
| Totals/Averages | 71 | 76 | 33 | 42 | 98.7% | 25 | 2.1 |



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