

# Market Trend Report

## ROYAL OAK, MI Single Family Homes Residential Real Estate Market Trends

1/01/2022 through 1/31/2022

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,000	35	53	61	58	98.3%	30	0.4
\$400,000 - \$499,999	8	7	7	4	99.6%	20	0.9
\$500,000 - \$599,999	8	4	2	3	100.0%	7	1.5
\$600,000 - \$699,999	2	5	5	1	100.0%	34	0.4
\$700,000 - \$799,999	3	1	3	2	100.5%	37	1.1
\$800,000 - \$899,999	5	4	0	1	99.6%	22	3.2
\$900,000 - \$999,999	0	1	2	0	—	—	—
<b>Totals/Averages</b>	61	75	80	69	99.7%	25	0.8

2/01/2022 through 2/28/2022

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,000	30	72	72	61	100.4%	29	0.3
\$400,000 - \$499,999	4	5	7	11	99.4%	24	0.4
\$500,000 - \$599,999	6	6	6	3	102.6%	42	1.2
\$600,000 - \$699,999	0	0	2	4	99.3%	100	—
\$700,000 - \$799,999	3	1	0	3	99.6%	22	1.2
\$800,000 - \$899,999	2	0	2	0	—	—	1.2
\$900,000 - \$999,999	0	0	0	2	100.3%	61	—
<b>Totals/Averages</b>	45	84	89	84	100.3%	46	0.9

3/01/2022 through 3/31/2022

Price Range	# Active	#New	# Pending	# Sold	Median SP/LP	Median DOM	Months of Inv.
\$0 - \$399,000	46	98	80	70	103.9%	13	0.5
\$400,000 - \$499,999	8	12	6	8	103.2%	23	0.9
\$500,000 - \$599,999	7	10	9	5	98.5%	41	1.3
\$600,000 - \$699,999	1	4	2	3	100.8%	5	0.2
\$700,000 - \$799,999	2	2	2	3	103.5%	22	0.8
\$800,000 - \$899,999	7	5	0	4	99.4%	69	4.1
\$900,000 - \$999,999	1	2	0	0	—	—	0.8
<b>Totals/Averages</b>	72	133	99	93	101.6%	29	1.2



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