

# Market Trend Report

BIRMINGHAM, MI

## Single Family Homes Residential Real Estate Market Trends

1/01/2022 through 1/31/2022

Price Range	# Active	#New	# Pending	# Sold	Avg SP/LP	Avg. DOM	Months of Inv.
\$0 - \$399,999	1	6	6	6	98.9%	13	0.1
\$400,000 - \$499,999	4	1	1	8	99.1%	35	0.9
\$500,000 - \$599,999	7	6	4	3	101.0%	6	—
\$600,000 - \$699,999	2	1	3	2	96.2%	66	—
\$700,000 - \$799,999	2	4	5	3	97.5%	42	0.4
\$800,000 - \$899,999	3	5	6	0	—	—	0.7
\$900,000 - \$999,999	5	3	2	0	—	—	1.5
\$1,000,000 - \$1,099,999	0	1	2	3	96.5%	32	—
\$1,100,000 - \$1,199,999	3	0	1	4	98.9%	28	1.1
\$1,200,000 - \$1,299,999	3	1	0	0	—	—	2.6
\$1,300,000 - \$1,399,999	0	1	3	0	—	—	—
\$1,400,000 - \$1,499,999	3	3	2	0	—	—	1.8
\$1,500,000 - \$1,999,999	11	5	2	3	94.7%	105	3.3
2,000,000 & up	13	6	1	2	97.5%	75	5.7
<b>Totals/Averages</b>	<b>57</b>	<b>43</b>	<b>38</b>	<b>34</b>	<b>97.8%</b>	<b>45</b>	<b>1.8</b>

2/01/2022 through 2/28/2022

Price Range	# Active	#New	# Pending	# Sold	Avg SP/LP	Avg. DOM	Months of Inv.
\$0 - \$399,999	3	7	5	2	107.7%	10	0.3
\$400,000 - \$499,999	3	5	5	4	96.9%	54	0.7
\$500,000 - \$599,999	5	2	4	3	100.0%	25	1.3
\$600,000 - \$699,999	5	4	1	3	95.4%	37	1.2
\$700,000 - \$799,999	4	3	0	2	97.7%	43	0.9
\$800,000 - \$899,999	2	1	2	1	100.0%	9	0.5
\$900,000 - \$999,999	1	1	4	1	90.0%	100	0.3
\$1,000,000 - \$1,099,999	0	0	0	2	92.3%	26	—
\$1,100,000 - \$1,199,999	2	0	1	1	91.3%	24	0.7
\$1,200,000 - \$1,299,999	3	3	2	0	—	—	2.4
\$1,300,000 - \$1,399,999	0	1	1	2	100.2%	3	—
\$1,400,000 - \$1,499,999	3	2	1	2	95.1%	11	1.9
\$1,500,000 - \$1,999,999	9	3	2	1	100.0%	116	2.8
2,000,000 & up	10	3	5	2	98.0%	26	4.0
<b>Totals/Averages</b>	<b>50</b>	<b>35</b>	<b>33</b>	<b>26</b>	<b>97.3%</b>	<b>37</b>	<b>1.4</b>

3/01/2022 through 3/31/2022

Price Range	# Active	#New	# Pending	# Sold	Avg SP/LP	Avg. DOM	Months of Inv.
\$0 - \$399,999	1	5	8	9	98.6%	17	0.1
\$400,000 - \$499,999	4	7	4	3	97.7%	19	0.9
\$500,000 - \$599,999	4	3	4	8	97.3%	42	1.0
\$600,000 - \$699,999	3	6	8	3	97.6%	15	0.7
\$700,000 - \$799,999	3	2	2	4	96.2%	35	0.7
\$800,000 - \$899,999	3	7	6	5	98.6%	27	0.7
\$900,000 - \$999,999	1	2	1	6	100.0%	21	0.3
\$1,000,000 - \$1,099,999	1	2	1	1	90.9%	181	0.7
\$1,100,000 - \$1,199,999	2	3	3	2	98.0%	30	0.7
\$1,200,000 - \$1,299,999	2	2	2	1	103.6%	6	1.5
\$1,300,000 - \$1,399,999	0	2	3	3	98.2%	32	—
\$1,400,000 - \$1,499,999	2	2	2	0	—	—	1.3
\$1,500,000 - \$1,999,999	9	5	4	1	91.1%	39	2.8
2,000,000 & up	10	3	3	2	94.8%	196	4.2
<b>Totals/Averages</b>	<b>45</b>	<b>51</b>	<b>51</b>	<b>48</b>	<b>97.1%</b>	<b>51</b>	<b>1.2</b>



For more information contact Shaun Shaya

248-408-6656

shaun@shaunshaya.com



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