

Market Trend Report

BIRMINGHAM, MI

Single Family Homes Residential Real Estate Market Trends

6/1/2021 through 6/30/2021

Price Range	# Active	#New	# Pending	# Sold	Avg SP/LP	Avg. DOM	Months of Inv.
\$0 - \$399,999	15	23	13	10	100.0%	20	1.4
\$400,000 - \$499,999	5	8	5	7	97.8%	22	1.2
\$500,000 - \$599,999	3	8	5	8	97.4%	26	0.8
\$600,000 - \$699,999	7	9	7	7	98.0%	12	1.4
\$700,000 - \$799,999	7	9	9	9	100.0%	38	1.3
\$800,000 - \$899,999	8	8	6	9	100.0%	17	1.7
\$900,000 - \$999,999	4	3	5	4	98.5%	37	1.1
\$1,000,000 - \$1,099,999	4	4	1	5	94.9%	80	3.3
\$1,100,000 - \$1,199,999	7	5	2	1	98.6%	27	2.3
\$1,200,000 - \$1,299,999	6	7	2	2	98.8%	6	3.4
\$1,300,000 - \$1,399,999	3	3	4	4	97.5%	30	1.8
\$1,400,000 - \$1,499,999	2	7	1	1	100.0%	0	1.2
\$1,500,000 - \$1,999,999	14	8	2	8	96.8%	19	4.2
2,000,000 & up	15	6	2	2	93.0%	10	5.0
Totals/Averages	100	108	64	77	98.0%	25	2.2

07/01/2021 through 7/31/21

Price Range	# Active	#New	# Pending	# Sold	Avg SP/LP	Avg. DOM	Months of Inv.
\$0 - \$399,999	11	12	13	7	101.6%	8	1.0
\$400,000 - \$499,999	6	7	3	7	99.7%	15	1.4
\$500,000 - \$599,999	6	7	3	5	95.0%	32	1.5
\$600,000 - \$699,999	9	8	3	3	100.2%	19	1.8
\$700,000 - \$799,999	7	8	5	7	99.2%	20	1.3
\$800,000 - \$899,999	12	6	2	5	97.9%	24	2.6
\$900,000 - \$999,999	5	2	1	1	100.0%	18	1.5
\$1,000,000 - \$1,099,999	3	2	2	2	100.0%	16	2.3
\$1,100,000 - \$1,199,999	14	9	0	1	98.8%	24	5.0
\$1,200,000 - \$1,299,999	5	1	0	2	99.0%	26	2.9
\$1,300,000 - \$1,399,999	4	2	1	1	97.8%	7	2.5
\$1,400,000 - \$1,499,999	2	2	1	0			1.3
\$1,500,000 - \$1,999,999	17	12	3	2	93.8%	53	5.8
2,000,000 & up	17	10	2	0			6.0
Totals/Averages	118	88	39	43	98.6%	22	2.6

08/01/2021 through 8/31/21

Price Range	# Active	#New	# Pending	# Sold	Avg SP/LP	Avg. DOM	Months of Inv.
\$0 - \$399,999	8	12	13	13	98.4%	36	0.7
\$400,000 - \$499,999	7	10	5	4	98.1%	16	1.6
\$500,000 - \$599,999	5	4	4	7	101.2%	20	1.3
\$600,000 - \$699,999	9	4	2	4	97.1%	20	1.8
\$700,000 - \$799,999	6	3	2	2	98.0%	22	1.1
\$800,000 - \$899,999	11	5	4	5	101.3%	86	2.5
\$900,000 - \$999,999	3	2	3	5	96.8%	29	0.9
\$1,000,000 - \$1,099,999	5	7	0	1	103.0%	9	3.6
\$1,100,000 - \$1,199,999	13	5	4	1	95.2%	43	4.3
\$1,200,000 - \$1,299,999	6	5	1	2	95.3%	59	3.9
\$1,300,000 - \$1,399,999	3	1	1	1	93.8%	20	1.9
\$1,400,000 - \$1,499,999	1	1	0	0			0.7
\$1,500,000 - \$1,999,999	14	9	8	5	96.5%	46	4.2
2,000,000 & up	19	3	0	1	98.1%	34	6.7
Totals/Averages	110	71	47	51	97.9%	34	2.5



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